

Knowle Parish Church - APCM 14th October 2020 – 2019 Finance Report

KPC General Fund Summary	2020 Budget £'000	2019 Actual £'000	2019 Budget £'000	2018 Actual £'000
INCOME				
Regular Income	495	490	487	465
One off donations	12	18	16	13
Fees, Grants	29	19	32	33
Others	48	57	51	50
	<u>584</u>	<u>584</u>	<u>586</u>	<u>561</u>
EXPENDITURE				
Home Mission	336	332	347	330
Wider Mission	79	77	77	102
Buildings & Chuchyard	113	95	111	100
Admin & Overheads	60	55	59	59
	<u>588</u>	<u>559</u>	<u>594</u>	<u>591</u>
SURPLUS/(DEFICIT)	<u>(4)</u>	<u>25</u>	<u>(8)</u>	<u>(30)</u>
Reserves at year-end (policy £60k)	92	96	63	71

Designated Property Repair Fund

	2020 Budget £000	2019 Actual £000	2019 Budget £000	2018 Actual £000
Opening Balance on Fund	67	70	70	44
Donations/Grants in year		1		27
Transfers from General Fund	10	10	10	10
Transfers from Churchyard Fund		0		0
Repair/Renovation expenditure	-20	-14		-11
Closing Balance on Fund	<u>57</u>	<u>67</u>	<u>80</u>	<u>70</u>

Reconciliation of Operating Surplus/(Deficit) to Published Accounts

	2019 Actual £000	2018 Actual £000
Operating Surplus / (Deficit)	25	-30
<i>add back</i> Capital Expenditure from General Fund	1	1
<i>charge</i> Depreciation	-39	-40
<i>adjust for</i> Transfer to Property Repair Fund ²	10	10
Transfer to Designated Funds ²		25
Net income/(expenditure) per published accounts	<u>-3</u>	<u>-34</u>

¹ Total CAPEX, less CAPEX funded from Restricted Funds

² Surplus in Published Accounts is shown before transfers

KPC General Fund - Detailed Analysis

Income	2020	2019	2019	2018
	Budget	Actual	Budget	Actual
Cash collection	11,600	11,526	10,800	10,713
Envelopes	5,400	5,355	7,200	7,231
Regular Standing Orders	359,300	355,785	346,600	333,866
Regular CAF/Stewardship Giving	28,500	28,260	36,100	29,909
Tax	89,700	88,830	86,300	83,104
Regular Income	494,500	489,757	487,000	464,823
One off Donations	12,000	18,250	16,000	12,540
Grants (Children/Youth/Curate)	16,600	6,750	19,000	18,155
Fees	12,500	12,269	13,100	14,770
Fees, Grants	29,100	19,019	32,100	32,925
Wall Safe	100	58	200	171
Charities & Legacies	0	6,857	0	0
Sundries	1,200	3,148	1,000	959
Ministry (mainly Cobbles)	9,000	8,781	8,800	8,582
Interest	800	994	700	731
Magazine	20,000	20,042	17,900	17,944
Rental	16,000	15,732	20,700	20,294
Bookstall	1,300	1,320	1,700	1,653
Others	48,400	56,933	51,000	50,334
Total Income	584,000	583,958	586,100	560,623
Expenditure				
Clergy Expenses	8,300	6,171	9,100	10,399
Clergy Housing	27,400	26,874	24,600	24,112
St Annes Cottage	2,500	2,432	3,100	2,996
Evangelism	1,700	695	3,700	3,594
Church Services	7,000	7,367	4,700	4,657
Bookstall	1,400	1,411	1,800	1,791
Pastoral	300	328	300	306
Childrens	62,700	62,470	64,100	62,468
Youth	62,400	64,428	74,600	57,079
Magazine and publicity	23,700	23,283	23,700	23,196
Music	18,100	17,738	17,300	16,939
Common Fund - basic sum requested	120,600	119,200	119,200	122,000
Home Mission	336,100	332,397	346,200	329,537
Outside Giving (PCC)	29,800	27,821	28,300	28,250
Wet Feet Fund	300	300	600	600
Common Fund - gift	48,700	47,802	48,300	73,432
Wider Mission	78,800	75,923	77,200	102,282
Church Power & Maint	25,600	15,887	23,200	21,766
Churchyard	10,200	10,876	8,300	8,132
Sundries	16,700	16,347	17,500	17,115
St Johns Hall	39,900	34,099	36,200	34,464
Guild House	7,700	6,886	8,800	8,185
Cont. to Property Fund	10,000	10,000	10,000	10,000
Capital Expenditure	2,600	1,262	21,000	68,008
Cap Exp funded from other funds	0	0	(14,100)	(67,450)
Buildings & Chuchyard	112,700	95,357	110,900	100,220
Admin & Overheads	60,600	55,099	60,300	59,026
Total Expenditure	588,200	558,775	594,600	591,065
Surplus / (Deficit)	(4,200)	25,183	(8,500)	(30,443)

Designated Funds

Designated Funds	Balance	Movement in resources			Balance
	01-Jan 2019 £	Incoming £	Transfers £	Outgoing £	31-Dec 2019 £
Organisations which operate their own finances*	40,956	100,541	-	(94,058)	47,439
Funds maintained within church finances:					
Reserve for 2019 gift to Diocese	25,000	-	-	(25,000)	-
Church Away Weekend	1,198	-	-	-	1,198
Property Repair Fund	69,779	618	10,000	(13,713)	66,684
Churchyard Fund	14,910	-	-	-	14,910
Totals	151,843	101,159	10,000	(132,771)	130,231

*There are a number of church organisations that operate their own finances. The Charities Act 2011 requires their figures to be included and they include Rainbow Tots, Stepping Stones, Bell Ringers, Friendship Club, Youth, Wedding & Funeral Fees, and the Flower Guild.

Reserve for 2019 gift to Diocese – a gift of £25,000 was made to the Diocese of Birmingham in January 2019 in order to help with the transition to the new method of apportioning the Common Fund across the parishes. The PCC designated funds from the General Fund in 2018 to provide for this gift.

Church Away Weekend – this is the surplus arising from the last church away weekend in 2018, which is being carried forward to be used for the next church away weekend.

The Property Repair Fund has been designated by the PCC for any major work to the church's properties. Income comprised a £618 grant from the Listed Places of Worship Scheme, mainly towards the choir vestry improvements and £10k was transferred from General Funds. Outgoings consisted of the choir vestry improvements, which cost £19k in total, of which £5k was met from the Restricted Legacies and Donations Fund.

The Churchyard Fund has been designated by the PCC for any major work that may be required in the churchyard.

Restricted Funds

The restricted funds arise where donations have been made for a specific purpose and funds are retained awaiting disbursement.

Restricted Funds	Balance	Movement in resources			Balance
	01-Jan 2019	Incoming	Gains and losses	Outgoing	31-Dec 2019
	£	£	£	£	£
R.A.C.K. Roof Fund	1,100	38	208	-	1,346
Restricted Legacies and Donations Fund	28,520	1,495	-	(5,995)	24,020
Property Repair/Renovation Fund	551	-	-	-	551
Pontifex Clock Fund	1,635	68	-	-	1,703
Organ Fund	476	100	-	-	576
Soldiers' Chapel	7,535	-	-	-	7,535
Choir Fund	240	100	-	-	340
Grants to employ Children and Youth Workers	-	6,750	-	(6,750)	-
Restricted Gifts and Grants for Youth Activities	7,862	15,358	-	(14,248)	8,972
Totals	47,919	23,909	208	(26,993)	45,043

The RACK Roof Fund consists of donations received many (30+) years ago towards major roof repairs which are being held for the future. The income and gains/losses arise from investments related to the fund.

The Restricted Legacies and Donations Fund consists of various gifts and legacies where the donor has specified a specific use. During 2019, £5k was expended from this fund as a contribution to the costs of improvements to the choir vestry from a gift received in 2018 for this purpose, with the balance being funded from the Designated Property Fund. The balance on the fund now consists mainly of the remainder of a 2018 grant from a legacy trust, given with a bias towards youth work, of which £1k was expended on start-up costs for Penny's Youth Café during 2019.

The Property Repair and Renovation Fund consists of restricted donations received in the past towards major property repairs which are being held for the future.

The Pontifex Clock Fund consists of accumulated donations from the Knowle Church Clock Trust (a separate charity), also known as the Pontifex Clock Trust, towards repair and maintenance of the Knowle Parish Church clock and weathervane and for their eventual replacement.

The Organ Fund consists of restricted donations received towards major renovation and repairs to the organ which are being held for the future.

The Choir Fund consists of restricted donations received for the Choir, and also monies received from weddings in excess of the amounts distributed to choir members, and is available for choir activities.

The Soldiers Chapel Fund arose from a major project in c.2010 to restore the decorated plasterwork in the Soldiers Chapel, situated at the north-east corner of the nave in the church. Generous donations were gratefully received towards this project from a number of sources including the Royal British Legion. The fund now consists of the excess of donations received over the cost of the project and is being held over to fund any further restoration work that may be required in the future.

Grants to employ Children and Youth workers include a gift of £4k by Knowle United Charities towards payment of salaries.

The Restricted Gifts and Grants for Youth Activities Fund, formerly called the Youth Charity Fund, has been used to account for the dedicated gifts and fundraising income, and the costs incurred, for the mission trip to Moldova in 2019; the remaining balance is being held over towards future trips, by agreement with the donors. This fund also holds a restricted grant of £1,523 from Birmingham Airport for Penny's Youth Café, received in December 2019, which is expected to be expended in early 2020.

Outside Giving & Retiring Collections

This year the church as whole supported other charities, mission work and individuals to a total of £45k. Of this, £32k came from the PCC's own income and is included in the accounts; of this, £2k is a share of the gross receipts of the "Cobbles" Saturday morning informal café, where the Cobbles leadership nominate a different charity every few months. £13k was given directly to other charities and mission work through the organisation of retiring collections and fundraising events for specific charities; this latter income is excluded from the accounts but included here to provide a more complete picture of the fund raising activity of the church. Details of these payments are shown below.

Charity	Gen/Desig	Restricted	Total	Gen/Desig	Restricted	Total
	Funds	Funds	2019	Funds	Funds	2018
	£	£	£	£	£	£
St Andrews Chelmsley Wood	3,500		3,500	3,500		3,500
Kenya Mission Initiatives	3,000		3,000	3,000	647	3,647
St Christophers Springfield and related	3,000		3,000	3,000		3,000
St Johns Sparkhill	3,000		3,000	3,000		3,000
Tearfund	2,240	657	2,897	2,240	4,790	7,030
Christian Aid	100	2,591	2,691	100	647	747
Reachout Network Ministries	2,000		2,000	2,000		2,000
Christians Against Poverty (Carol services)		1,857	1,857			
The Feast		1,847	1,847			
This Way Up	1,500		1,500	3,000		3,000
Outreach Angels	565	835	1,400			
Agape (Helen Allen)	1,250		1,250	1,250		1,250
Urban Saints	1,240		1,240	1,240		1,240
Leads Sri Lankan Christian Charity	521	657	1,178			
Urban Devotion		1,012	1,012			
Chaplaincy Plus - Birmingham	1,000		1,000			
International Needs	1,000		1,000	1,000		1,000
Malawi schools	1,000		1,000	1,000		1,000
Scripture Union	1,000		1,000	1,000		1,000
Royal British Legion		790	790		1,386	1,386
Matt Roberts-Davies	700		700	700		700
Shine (from Cobbles)	645		645			
Solihull Mind	608		608			
KPC Youth Mission	595		595	627	4,475	5,102
Compassion	540		540	540		540
Betel (UK)		523	523			
Restore- Birmingham Churches Together		523	523			
CPAS	500		500	500		500
Fusion	500		500			
Solihull Welcome	500		500			
UCCF	500		500			
Springfield Project		472	472		650	650
British Heart Foundation		357	357			
Cancer Research		357	357			
Wet Feet Fund	300		300	600		600
Evangelical Alliance		295	295			
Churches Together (Knowle & Dorridge)		203	203			
Birmingham City Mission		100	100		1,633	1,633
Mission Direct				500	1,633	2,133
Knowle Village Hall				715	927	1,642
Anawim Outreach Service				1,000		1,000
Marie Curie Cancer Care (incl chaplaincy)				975		975
The Haven					604	604
Lighthouse (West Yorkshire) - ex Away Weekend worker				500		500
M 10 Missions				500		500
London Institute of Contemporary Christianity				300		300
Others	375	82	457		188	188
Total	31,679	13,158	44,837	32,787	17,580	50,367
Less collections made specifically for other charities		(13,158)	(13,158)		(17,580)	(17,580)
Total giving by KPC (per accounts note 2)	31,679		31,679	32,787		32,787