

Knowle Parish Church - APCM 14th May 2025 – Finance Report

KPC General Fund Summary

	2025 Budget £000	2024 Actual £000	2024 Budget £000	2023 Actual £000
INCOME				
Regular Income	581	554	582	558
One off donations	27	25	10	20
Fees, Grants	64	57	57	74
Others (net of costs)	72	73	69	70
	<u>744</u>	<u>709</u>	<u>718</u>	<u>722</u>
EXPENDITURE				
Home Mission	475	396	406	370
Wider Mission	57	91	92	82
Buildings & Chuchyard	122	121	138	171
Admin & Overheads	108	97	97	92
	<u>762</u>	<u>705</u>	<u>733</u>	<u>715</u>
SURPLUS/(DEFICIT)	<u>(18)</u>	<u>4</u>	<u>(15)</u>	<u>7</u>
Reserves (policy £75k)	82	100		96

Designated Property Repair Fund

	2025 Budget £000	2024 Actual £000	2025 Budget £000	2023 Actual £000
Opening Balance on Fund	102	94	94	75
Donations/Grants in year				7
Transfers from General Fund	20	20	20	55
Transfers from Rainbow Tots closure		6		
Repair/Renovation expenditure	(30)	(17)	(50)	(43)
Closing Balance on Fund	<u>92</u>	<u>102</u>	<u>64</u>	<u>94</u>

Reconciliation of Operating Surplus/(Deficit) to Published Accounts

	2024 Actual £000	2023 Actual £000
Operating Surplus / (Deficit)	4	7
<i>add back</i> Capital Expenditure from General Funds ¹		26
<i>charge</i> Depreciation	(36)	(38)
<i>adjust for</i> Transfer to Property Repair Fund ²	20	36
Net income/(expenditure) per published accounts	<u>-12</u>	<u>31</u>

¹ Total CAPEX, less CAPEX funded from Restricted Funds

² Surplus in Published Accounts is shown before transfers

KPC General Fund - detail

	2025	2024	2024	2023
	Budget	Actual	Budget	Actual
	£	£	£	£
Income				
Cash collection	12,646	12,646	12,650	12,650
Envelopes	3,498	3,498	2,868	2,868
Regular Standing Orders	456,542	414,761	441,049	417,049
Regular CAF/Stewardship Giving	9,559	24,399	26,475	26,475
Tax	98,731	98,731	100,024	99,524
Regular Income	580,975	554,034	583,065	558,565
One off Donations	27,201	25,201	9,561	19,561
Grants (Children/Youth/Curate)	50,125	44,725	44,927	60,062
Fees	13,527	12,127	11,872	13,872
Fees, Grants	63,652	56,852	56,799	73,934
Sundries	1,977	1,913	2,066	2,066
Cobbles	11,830	11,830	11,911	11,911
Interest	9,381	11,381	6,697	6,697
Magazine	22,300	22,300	22,361	22,361
Rental	26,479	25,633	25,502	26,954
Others	71,966	73,057	68,539	69,991
Total Income	743,795	709,144	717,963	722,050
Expenditure				
Clergy Expenses	6,069	4,422	7,859	7,485
Clergy Housing	26,267	26,154	27,555	28,655
St Annes Cottage	4,552	4,406	3,264	3,108
Evangelism	1,609	1,557	2,310	2,200
Church Services	6,582	6,372	10,611	10,106
Childrens	95,803	91,290	91,399	81,847
Youth	76,915	55,458	55,973	39,699
Magazine and publicity	22,208	20,677	23,421	22,699
Music	45,620	43,678	42,569	32,518
Common Fund - KPC clergy/support costs	188,045	141,468	141,468	141,300
Home Mission	473,670	395,485	406,428	369,617
Outside Giving (PCC)	37,304	39,500	40,100	35,100
Common Fund - Gift to Diocese	19,999	51,900	51,901	47,328
Wider Mission	57,303	91,400	92,001	82,428
Church Power & Maintenance	19,222	20,060	18,468	20,308
Churchyard	11,552	11,183	11,763	9,076
Insurance, Audit etc	14,529	12,807	22,349	17,476
St Johns Hall	46,260	46,235	52,185	52,930
Guild House	10,882	11,018	8,825	9,799
Contribution to Property Fund	20,000	20,000	20,000	55,000
Capital Expenditure			4,000	25,623
Capital Exp funded from Property Fund				(19,080)
Buildings & Chuchyard	122,445	121,302	137,591	171,132
Admin & Overheads	108,437	97,298	97,353	91,722
Total Expenditure	761,854	705,485	733,373	714,899
Surplus / (Deficit)	(18,059)	3,659	(15,410)	7,152

Designated Funds

Designated Funds (PCC - Specified Funds)	Balance 01-Jan 2024	Movement in resources			Balance 31-Dec 2024
	£	Incoming £	Transfers £	Outgoing £	£
Organisations which operate their own finances*					
Stepping Stones	5,321	81,582		(77,644)	9,259
Others	18,344	9,357	(5,961)	(9,428)	12,312
Funds maintained within church finances:	-				-
Property Repair Fund	93,856	-	25,961	(17,218)	102,599
Churchyard Fund	11,796	-	-	(6,464)	5,332
Grant for use against future energy costs	6,120	-	-	(3,060)	3,060
Designated Legacies Fund	74,732	5,500	-	-	80,232
Totals	210,169	96,439	20,000	(113,814)	212,794

*There are a number of church organisations that operate their own finances. The Charities Act 2011 requires their figures to be included and they include Stepping Stones, Rainbow Tots, Bell Ringers, Friendship Club, Youth, Wedding & Funeral Fees, and the Flower Guild. During 2024, the bank account held by Rainbow Tots was closed and the balance transferred to the main church bank account, reflecting the fact that Rainbow Tots now operates as an integral part of the KPC Children's ministry and not as a separate organisation. The balance of £5,961 was transferred to the Property Repair Fund by request of the Rainbow Tots leaders so that it could be used towards the replacement of the hall floor in due course.

The Property Repair Fund has been designated by the PCC for major work to the church's properties. In 2024, the costs of completing the external redecoration of St John's Hall (£5,800) and rebuilding a boundary wall that had been undermined by tree roots (£11,418) were met from this fund. In view of further work that is planned for the coming years and the need to maintain the fund at a level which can sustain unexpected costs, the PCC transferred £20k (2023: £55K) from General Fund into this fund in 2024.

The Churchyard Fund has been designated by the PCC for any non-routine work that may be required in the churchyard. In 2024, expenditure of £6,464 has been made in relation to tree surveys and the removal of dangerous trees, in particular the cedar of the front of the church.

In 2022, a grant of £9,180 was received from the Archbishops' Council, via Birmingham Diocese, towards exceptional energy costs. The grant is to be offset against energy costs over the three-year period 2023-2025 and therefore £3,060 has been applied to energy costs in 2024 (2023: £3,060).

The Designated Legacies Fund was created in 2021 to hold the balances of legacies received but not yet allocated to specific purposes by PCC. During 2024, legacy income of £5,500 has been added to this fund.

Restricted Funds

The restricted funds arise where donations have been made for a specific purpose and funds are retained awaiting disbursement. In 2024, approximately £8,000 of deposit account interest has been generated on the restricted fund balances and this is included in the “incoming” column for major funds in the table below.

Restricted Funds (Donor-specified funds awaiting disbursement)	Balance 01-Jan 2024	Movement in resources			Balance 31-Dec 2024
	£	Incoming £	Gains and losses £	Outgoing £	£
R.A.C.K. Roof Fund	1,782	50	41	-	1,873
Restricted Legacies and Donations Fund	65,054	4,593	-	(12,704)	56,943
Property Repair/Renovation Fund	8,819	3,420	-	(3,904)	8,335
Reordering Fund	30,969	55,091	-	(45,330)	40,730
Pontifex Clock Fund	1,554	74	-	(828)	800
Organ Fund	1,076	200	-	-	1,276
Soldiers' Chapel	7,536	-	-	-	7,536
Choir Fund	935	-	-	-	935
Grants to employ Children and Youth Workers	21,524	28,575	-	(24,025)	26,074
Restricted Gifts and Grants for Youth Activities	7,855	-	-	(30)	7,825
Totals	147,104	92,003	41	(86,821)	152,327

The RACK Roof Fund consists of donations received many (30+) years ago towards major roof repairs which are being held for the future. The income and gains/losses arise from investments related to the fund.

The Restricted Legacies and Donations Fund consists of various gifts and legacies where the donor has specified a specific use. The balance on the fund now comprises:

	£
Remainder of a 2018 grant from a legacy trust, given with a bias towards youth work	23,078
Balance of a 2021 gift not to be used to meet regular expenditure, but to be held at the discretion of the PCC for identifiable projects	12,682
A gift towards new chairs for the church	11,533
Gifts to the Local Support Fund for help with the Cost-of-Living Crisis	7,288
Gifts to the 2023 Weekend Away Hospitality Fund carried forward to next time	2,341
Others	21

The Local Support Fund, included within the Restricted Legacies and Donations Fund above, started the year with a balance of £7,273. Further income of £675 was received in 2024 and 5 grants totalling £660 were made to individuals. There is therefore a balance available of £7,288 for further grants to be made when appropriate.

The Property Repair and Renovation Fund consists of restricted donations received towards major property repairs. From 1.1.2024, donations and expenditures related to the Church Reordering Project have been separated out from this fund into the Reordering Fund.

The Reordering Fund was separately established on 1.1.24 by reallocating opening balances from within the Property Repair and Renovation Fund (£24,330) and the Restricted Donations Fund (£6,639). During the year, Pickerings Field Trust kindly made a grant of £30,000; gifts from individuals, with the associated Gift Aid, totalled £21,875; and interest of £3,216 was earned on deposit balances. Expenditure of £45,330 comprised architect's fees and the cost of associated surveys and reports.

The Pontifex Clock Fund consists of accumulated donations from the Knowle Church Clock Trust (a separate charity), also known as the Pontifex Clock Trust, towards repair and maintenance of the Knowle Parish Church clock and weathervane and for their eventual replacement.

The Organ Fund consists of restricted donations received towards major renovation and repairs to the organ which are being held for the future.

The Choir Fund consists of restricted donations received for the Choir, and also monies received from weddings in excess of the amounts distributed to choir members, and is available for choir activities.

The Soldiers Chapel Fund arose from a major project in c.2010 to restore the decorated plasterwork in the Soldiers Chapel, situated at the north-east corner of the nave in the church. Generous donations were gratefully received towards this project from a number of sources including the Royal British Legion. The fund now consists of the excess of donations received over the cost of the project and is being held over to fund any further restoration work that may be required in the future.

Grants to employ Children and Youth workers include a grant of £26k (2023: £22k) by Knowle United Charity towards payment of salaries which has been retained in the fund towards salaries in 2024.

The Restricted Gifts and Grants for Youth Activities Fund, formerly called the Youth Charity Fund, has been used to account for the dedicated gifts and fundraising income, and the costs incurred, for the mission trips which occurred in previous years; the remaining balance from these trips of £7,825 is being held over towards future trips, by agreement with the donors. Until 31.12.24, this fund was held in a separate bank account but to avoid increased bank charges for charity accounts, this account has been closed and the balance transferred to the main church bank account, incurring a one-off charge of £30.

Outside Giving & Retiring Collections

This year the church supported other charities, mission work and individuals to a total of £44k, a reduction of £7k from 2023 when there were significant cost-of-living grants made from the Local Support Fund. Within the grants, £2k is a share of the gross receipts of the "Cobbles" Saturday morning informal café, where the Cobbles leadership nominate a different charity every few months. In addition, £10k was given directly to other charities and mission work through the organisation of retiring collections and fundraising events for specific charities. This latter "pass-through" income was excluded from the accounts but included here to provide a more complete picture of the fundraising activity of the church. Details of these payments are shown below.

Charity	KPC Funds £	Pass through £	Total 2024 £	KPC Funds £	Pass through £	Total 2023 £
Tearfund	6,000	3,081	9,081	6,000	1,718	7,718
St Andrews Chelmsley Wood	3,700		3,700	3,300		3,300
St Christophers Missioner	3,700		3,700	3,300		3,300
St Johns Sparkhill	3,700		3,700	3,300		3,300
Kenya Mission Initiatives	2,600	1,060	3,660	2,000	458	2,458
International Needs	1,600	1,824	3,424	1,000		1,000
Birmingham City Mission	3,000		3,000			0
Christian Aid	1,800	1,172	2,972	1,200	635	1,835
Narthex Food Bank	2,400	118	2,518	2,000	1,102	3,102
Malawi Task Group, CofE Birmingham	2,400		2,400	2,000		2,000
Springfield Project	2,400		2,400	2,000		2,000
Social Life Opportunities (via Cobbles)	2,046		2,046			0
Urban Saints	1,900		1,900	1,500		1,500
Scripture Union	1,600		1,600	1,200		1,200
Shine	1,600		1,600	1,000		1,000
Christians Against Poverty	1,500		1,500	1,100		1,100
Blood Bikes (via Friendship Club)	500	980	1,480			0
Royal British Legion		824	824	25	584	609
Local Support Fund - Cost of Living grants to individuals	660		660	4,200		4,200
Birmingham and Solihull Women's aid		550	550		1,602	1,602
Satori House (via Bell Ringers)	154		154			0
Redditch Puppets	50		50			0
Grace Enterprises - curry night	197		197	75		75
Reachout Network Ministries			0	3,000		3,000
St Andrews Chelmsley Wood for Cost of Living grants			0	2,500		2,500
St Christophers Springfield for Cost of Living grants			0	2,500		2,500
St Johns Sparkhill for Cost of Living grants			0	2,500		2,500
Dreammakers			0	1,730		1,730
Catalyst International Vision			0	1,500		1,500
Solihull Welcome			0		1,440	1,440
St Basils			0	1,178	48	1,226
Other			0	911	2,032	2,943
			0			0
Total	43,507	9,609	53,116	51,019	9,618	60,637
Less collections made specifically for other charities		(9,609)	(9,609)		(9,618)	(9,618)
Total giving by KPC (per accounts note 2)	43,507	0	43,507	51,019	0	51,019