

## Knowle Parish Church - APCM 22<sup>nd</sup> April 2026 – Finance Report

### KPC General Fund 2025 Summary

	2026 Budget £000	2025 Actual £000	2025 Budget £000	2024 Actual £000
<b>INCOME</b>				
Regular Income	644	588	581	554
One off donations	11	31	27	25
Fees, Grants	60	64	64	57
Others (net of costs)	68	72	72	73
	<u>783</u>	<u>755</u>	<u>744</u>	<u>709</u>
<b>EXPENDITURE</b>				
Home Mission	508	479	475	396
Wider Mission	43	58	57	91
Buildings & Chuchyard	131	126	122	121
Admin & Overheads	102	99	108	97
	<u>784</u>	<u>762</u>	<u>762</u>	<u>705</u>
<b>SURPLUS/(DEFICIT)</b>	<u>(1)</u>	<u>(7)</u>	<u>(18)</u>	<u>4</u>
Reserves (policy £80k)	92	93		100

### Designated Property Repair Fund

	2026 Budget	2025 Actual	2025 Budget	2024 Actual
<b>Opening Balance on Fund</b>	117	102	102	94
Donations/Grants in year		3		
Transfers from General Fund	20	20	20	20
Transfers from Rainbow Tots closure				6
Repair/Renovation expenditure	(30)	(8)	(50)	-17
<b>Closing Balance on Fund</b>	<u>107</u>	<u>117</u>	<u>72</u>	<u>102</u>

### Reconciliation of Operating Surplus/(Deficit) to Published Accounts

	2025 Actual £'000	2024 Actual £'000
Operating Surplus / (Deficit)	-7	4
<i>add back</i> Capital Expenditure from General Funds		
<i>charge</i> Depreciation	(33)	(36)
<i>adjust for</i> Transfer to Property Repair Fund <sup>1</sup>	20	20
Net income/(expenditure) per published accounts	<u>-20</u>	<u>-12</u>

<sup>1</sup> Surplus in Published Accounts is shown before transfers

## KPC General Fund 2025 Detail

	2026 Budget £	2025 Actual £	2025 Budget £	2024 Actual £
<b>Income</b>				
Cash collection	16,506	16,506	12,646	12,646
Envelopes	3,154	3,154	3,498	3,498
Regular Standing Orders	500,662	450,662	456,542	414,761
Regular CAF/Stewardship Giving	10,555	10,555	9,559	24,399
Tax	112,965	106,965	98,731	98,731
<b>Regular Income</b>	<b>643,842</b>	<b>587,842</b>	<b>580,975</b>	<b>554,034</b>
<b>One off Donations</b>	<b>10,910</b>	<b>30,910</b>	<b>27,201</b>	<b>25,201</b>
Grants (Children/Youth/Curate)	42,475	49,574	50,125	44,725
Fees	17,910	14,566	13,527	12,127
<b>Fees, Grants</b>	<b>60,385</b>	<b>64,140</b>	<b>63,652</b>	<b>56,852</b>
Wall Safe	40	40		
Sundries	1,499	1,499	1,902	1,841
Cobbles	12,303	12,303	11,830	11,830
Interest	9,146	12,146	9,381	11,381
Magazine	21,276	21,276	22,300	22,300
Rental	24,047	25,072	26,479	25,633
Bookstall	160	160	75	72
<b>Others</b>	<b>68,470</b>	<b>72,495</b>	<b>71,966</b>	<b>73,057</b>
<b>Total Income</b>	<b>783,607</b>	<b>755,387</b>	<b>743,795</b>	<b>709,144</b>
<b>Expenditure</b>				
Clergy Expenses	7,862	7,596	5,936	4,294
Clergy Housing	28,691	28,691	26,267	26,154
St Annes Cottage	5,368	5,186	4,552	4,406
Evangelism	2,371	2,274	1,609	1,557
Church Services	5,824	5,628	6,582	6,372
Pastoral	40	38	133	128
Childrens	102,302	97,146	95,803	91,290
Youth	80,919	77,711	76,915	55,458
Magazine and publicity	21,879	22,893	22,208	20,677
Music	46,789	44,877	45,620	43,678
Common Fund - KPC clergy/support costs	205,735	188,045	188,045	141,468
<b>Home Mission</b>	<b>507,780</b>	<b>480,085</b>	<b>473,670</b>	<b>395,485</b>
Outside Giving (PCC)	39,180	37,750	37,304	39,500
Common Fund - Gift to Diocese	4,265	20,000	19,999	51,900
<b>Wider Mission</b>	<b>43,445</b>	<b>57,750</b>	<b>57,303</b>	<b>91,400</b>
Church Power & Maint	22,195	19,330	19,222	20,060
Churchyard	14,393	14,331	11,552	11,183
Insurance, Audit etc	18,011	17,402	14,529	12,807
St Johns Hall	48,067	47,079	46,260	46,235
Guild House	7,882	7,828	10,882	11,018
Cont. to Property Fund	20,000	20,000	20,000	20,000
Capital Expenditure				
<b>Buildings &amp; Chuchyard</b>	<b>130,549</b>	<b>125,969</b>	<b>122,445</b>	<b>121,302</b>
Admin & Overheads	101,978	98,804	108,437	97,298
<b>Total Expenditure</b>	<b>783,752</b>	<b>762,609</b>	<b>761,854</b>	<b>705,485</b>
<b>Surplus / (Deficit)</b>	<b>(145)</b>	<b>(7,222)</b>	<b>(18,059)</b>	<b>3,659</b>

## Designated Funds

Designated Funds (PCC - Specified Funds)	Balance	Movement in resources			Balance
	01-Jan 2025	Incoming	Transfers	Outgoing	31-Dec 2025
	£	£	£	£	£
Organisations which operate their own finances*					
Stepping Stones	9,259	73,193		(76,521)	5,931
Others	12,312	11,540	-	(11,930)	11,922
Funds maintained within church finances:	-				-
Church Away Weekend	-	-	-	-	-
Property Repair Fund	102,599	2,509	20,000	(8,392)	116,716
Churchyard Fund	5,332	-	-	(5,332)	-
Grant for use against future energy costs	3,060	-	-	(3,060)	-
Designated Legacies Fund	80,232	-	-	-	80,232
<b>Totals</b>	<b>212,794</b>	<b>87,242</b>	<b>20,000</b>	<b>(105,235)</b>	<b>214,801</b>

\*There are a number of church organisations that operate their own finances. The Charities Act 2011 requires their figures to be included and they include Stepping Stones, Bell Ringers, Friendship Club, Youth, Wedding & Funeral Fees, and the Flower Guild.

The Property Repair Fund has been designated by the PCC for major work to the church's properties. In 2025, notable expenditures included replacing the bell ropes and mufflers in the tower and repairs to the Guild House floor. The Tower Bell Ringers made a gift into this fund to cover the cost of the ropes and mufflers. In view of further work that is planned for the coming years and the need to maintain the fund at a level which can sustain unexpected costs, the PCC transferred £20k (2024: £20K) from General Fund into this fund in 2025.

The Churchyard Fund has been designated by the PCC for any non-routine work that may be required in the churchyard. In 2025, expenditure of £5,332 (2024: £6,464) was made in relation to tree surveys and the removal of dangerous trees. The fund is now exhausted and further expenditures will be made from the Property Repair Fund.

In 2022, a grant of £9,180 was received from the Archbishops' Council, via Birmingham Diocese, towards exceptional energy costs. The grant has been offset against energy costs over the three-year period 2023-2025 and therefore £3,060 has been applied to energy costs in 2025 (2024: £3,060) leaving a zero balance on this fund at 31.12.2025.

The Designated Legacies Fund was created in 2021 to hold the balances of unrestricted legacies received but not yet allocated to specific purposes by PCC. No unrestricted legacies were received in 2025.

## Restricted Funds

Restricted Funds (Donor-specified funds awaiting disbursement)	Balance	Movement in resources			Balance
	01-Jan	Incoming	Gains and	Outgoing	31-Dec
	2025		losses		2025
	£	£	£	£	£
R.A.C.K. Roof Fund	1,873	52	(76)	-	1,849
Restricted Legacies and Donations Fund	56,943	8,463	-	(11,144)	54,262
Property Repair/Renovation Fund	8,335	8,675	-	(4,056)	12,954
Reordering Fund	40,730	1,537,179	-	(83,748)	1,494,161
Pontifex Clock Fund	800	106	-	(234)	672
Organ Fund	1,276	262	-	-	1,538
Soldiers' Chapel	7,536	322	-	-	7,858
Choir Fund	935	543	-	-	1,478
Grants to employ Children and Youth Workers	26,074	29,395	-	(28,662)	26,807
Restricted Gifts and Grants for Youth Activities	7,825	335	-	-	8,160
<b>Totals</b>	<b>152,327</b>	<b>1,585,332</b>	<b>(76)</b>	<b>(127,844)</b>	<b>1,609,739</b>

The RACK Roof Fund consists of donations received many (30+) years ago towards major roof repairs which are being held for the future. The income and gains/losses arise from investments related to the fund.

The Restricted Legacies and Donations Fund consists of various gifts and legacies where the donor has specified a specific use. The balance on the fund now comprises:

	£
Remainder of a 2018 grant from a legacy trust, given with a bias towards youth work	24,065
A gift towards new chairs for the church	11,922
Gifts to the Local Support Fund for help with the Cost-of-Living Crisis	6,799
Balance of a 2021 gift not to be used to meet regular expenditure, but to be held at the discretion of the PCC for identifiable projects. During 2025, £7,555 has been used for major redecoration of the vicarage and £1,800 to update office computers.	3,836
A grant from Scientists in Congregations towards the cost of the Lent course "Understanding Creation Care" in February/March 2026	3,632
Weekend Away Hospitality Fund	2,798
Others	1,210
<b>Total</b>	<b>54,262</b>

The Local Support Fund, included within the Restricted Legacies and Donations Fund above, started the year with a balance of £7,288. Further income of £401 was received in 2025 and 5 grants totalling £890 were made to individuals. There is therefore a balance available of £6,799 for further grants to be made when appropriate.

The Property Repair and Renovation Fund consists of restricted donations received towards major property repairs. From 1.1.2024, donations and expenditures related to the Church Reordering Project have been separated out from this fund into the Reordering Fund.

The Reordering Fund was separately established on 1.1.24 to keep separate the income and expenditure related to the proposed reordering project "For Future Generations" for the main church building. During 2025, Pickerings Field Trust kindly made a grant of £150,000 (2024: £30,000); gifts from individuals, with the associated Gift Aid, totalled £1,365,197 (2024: £21,875); and interest of £21,982 (2024: £3,216) was earned on deposit balances. Expenditure of £83,748 (2024: £45,330) comprised architect's fees and the cost of associated surveys and reports.

The Pontifex Clock Fund consists of accumulated donations from the Knowle Church Clock Trust (a separate charity), also known as the Pontifex Clock Trust, towards repair and maintenance of the Knowle Parish Church clock and weathervane and for their eventual replacement.

The Organ Fund consists of restricted donations received towards major renovation and repairs to the organ which are being held for the future.

The Choir Fund consists of restricted donations received for the Choir, and also monies received from weddings in excess of the amounts distributed to choir members, and is available for choir activities.

The Soldiers Chapel Fund arose from a major project in c.2010 to restore the decorated plasterwork in the Soldiers Chapel, situated at the north-east corner of the nave in the church. Generous donations were gratefully received towards this project from a number of sources including the Royal British Legion. The fund now consists of the excess of donations received over the cost of the project and is being held over to fund any further restoration work that may be required in the future.

Grants to employ Children and Youth workers include a grant of £25k (2024: £26k) by Knowle United Charity towards payment of salaries which has been retained in the fund towards salaries in 2026. Additionally in 2025, the charity made an additional grant of £2k (2024: £0) to provide funding for a newly created Organ Scholarship.

The Restricted Gifts and Grants for Youth Activities Fund, formerly called the Youth Charity Fund, has been used to account for the dedicated gifts and fundraising income, and the costs incurred, for the mission trips which occurred in previous years; the remaining balance from these trips of £8,160 is being held over towards future trips or similar activities.

## Outside Giving & Retiring Collections

This year the church supported other charities, mission work and individuals to a total of £42k (2024: £44k). Within the grants, £2k is a share of the gross receipts of the "Cobbles" Saturday morning informal café, where the Cobbles leadership nominate a different charity every few months. In addition, £9k (2024: £10k) was given directly to other charities and mission work through the organisation of retiring collections and fundraising events for specific charities. This latter "pass-through" income was excluded from the accounts but included here to provide a more complete picture of the fundraising activity of the church. Details of these payments are shown below.

Charity	KPC	Pass	Total	KPC	Pass	Total
	Funds	through	2025	Funds	through	2024
	£	£	£	£	£	£
St Andrews Chelmsley Wood	5,963	3,735	9,698	3,700	0	3,700
Tearfund	5,500	758	6,258	6,000	3,081	9,081
St Christophers Missioner	3,700	0	3,700	3,700	0	3,700
St Johns Sparkhill	3,700	0	3,700	3,700	0	3,700
Birmingham City Mission	3,300	0	3,300	3,000	0	3,000
Christian Aid	1,700	983	2,683	1,800	1,172	2,972
Kenya Mission Initiatives	1,400	1,150	2,550	2,600	1,060	3,660
Narthex Project	2,400	0	2,400	2,400	118	2,518
Springfield Project	2,400	0	2,400	2,400	0	2,400
Malawi Task Group, CofE Birmingham	2,200	0	2,200	2,400	0	2,400
Diocese of Bolivia	2,030	0	2,030	0	0	0
Blood Bikes	556	1,356	1,912	500	980	1,480
Urban Saints	1,600	0	1,600	1,900	0	1,900
International Needs	1,500	0	1,500	1,600	1,824	3,424
Christians Against Poverty	1,300	0	1,300	1,500	0	1,500
Scripture Union	1,300	0	1,300	1,600	0	1,600
Royal British Legion	0	805	805	0	824	824
Local Support Fund - Cost of Living grants to individuals	800	0	800	660	0	660
Transformation Enterprise Network	420	0	420	0	0	0
Renew Wellbeing	300	0	300	0	0	0
The Feast	100	0	100	0	0	0
University Hospital Neonatal Unit	100	0	100	0	0	0
Birmingham and Solihull Women's aid	0	0	0	0	550	550
Redditch Puppets	0	0	0	50	0	50
Satori House	0	0	0	154	0	154
Shine	0	0	0	1,600	0	1,600
Social Life Opportunities (via Cobbles)	0	0	0	2,046	0	2,046
Grace Enterprises - curry night	0	0	0	197	0	197
			0			0
<b>Total</b>	<b>42,269</b>	<b>8,787</b>	<b>51,056</b>	<b>43,507</b>	<b>9,609</b>	<b>53,116</b>
Less collections made specifically for other charities		(8,787)	(8,787)		(9,609)	(9,609)
<b>Total giving by KPC (per accounts note 2)</b>	<b>42,269</b>	<b>0</b>	<b>42,269</b>	<b>43,507</b>	<b>0</b>	<b>43,507</b>