

## Knowle Parish Church - APCM 28<sup>th</sup> April 2021 – 2020 Finance Report

<b>KPC General Fund Summary</b>	<b>2021 Budget £000</b>	<b>2020 Actual £000</b>	<b>2020 Budget £000</b>	<b>2019 Actual £000</b>
<b>INCOME</b>				
Regular Income	476	476	495	490
One off donations	12	16	12	18
Fees, Grants	25	24	29	19
Others (net of costs)	35	29	48	57
	<u>548</u>	<u>545</u>	<u>584</u>	<u>584</u>
<b>EXPENDITURE</b>				
Home Mission	311	306	335	333
Wider Mission	79	81	79	76
Buildings & Chuchyard	108	99	113	95
Admin & Overheads	80	58	61	55
	<u>578</u>	<u>544</u>	<u>588</u>	<u>559</u>
	<u>(30)</u>	<u>1</u>	<u>(4)</u>	<u>25</u>
<b>SURPLUS/(DEFICIT)</b>				
Reserves at year-end (policy £60k)	67	97	92	96

### Designated Property Repair Fund

	<b>2021 Budget £000</b>	<b>2020 Actual £000</b>	<b>2020 Budget £000</b>	<b>2019 Actual £000</b>
<b>Opening Balance on Fund</b>	77	67	67	70
Donations/Grants in year		0		1
Transfers from General Fund	20	10	10	10
Transfers from Churchyard Fund		0		0
Repair/Renovation expenditure	(73)	(0)		(14)
<b>Closing Balance on Fund</b>	<u>24</u>	<u>77</u>	<u>77</u>	<u>67</u>

### Reconciliation of Operating Surplus/(Deficit) to Published Accounts

	<b>2020 Actual £000</b>	<b>2019 Actual £000</b>
Operating Surplus / (Deficit)	1	25
<i>add back</i> Capital Expenditure from General Funds	3	1
<i>charge</i> Depreciation	-39	(39)
<i>adjust for</i> Transfer to Property Repair Fund <sup>1</sup>	10	10
<i>adjust for</i> Transfer to Designated Legacies Fund <sup>1</sup>	53	
Net income/(expenditure) per published accounts	<u>28</u>	<u>-3</u>

<sup>1</sup> Surplus in Published Accounts is shown before transfers

**KPC General Fund - Detailed Analysis**

Income	2021	2020	2020	2019
	Budget	Actual	Budget	Actual
	£	£	£	£
Cash collection	3,100	3,085	11,600	11,526
Envelopes	2,100	2,121	5,400	5,355
Regular Standing Orders	360,200	360,156	359,300	355,785
Regular CAF/Stewardship Giving	22,200	22,200	28,500	28,260
Tax	88,600	88,600	89,700	88,830
<b>Regular Income</b>	<b>476,200</b>	<b>476,161</b>	<b>494,500</b>	<b>489,757</b>
<b>One off Donations</b>	<b>12,000</b>	<b>15,885</b>	<b>12,000</b>	<b>18,250</b>
Grants (Children/Youth/Curate)	17,700	16,556	16,600	6,750
Fees	7,200	7,183	12,500	12,269
<b>Fees, Grants</b>	<b>24,900</b>	<b>23,739</b>	<b>29,100</b>	<b>19,019</b>
Wall Safe	0	20	100	58
Charities & Legacies	100	81	0	6,857
Sundries	300	291	1,200	3,148
Cobbles	5,900	2,598	9,000	8,781
Interest	600	580	800	994
Magazine	20,500	19,523	20,000	20,042
Rental	6,900	5,574	16,000	15,732
Bookstall	600	618	1,300	1,320
<b>Others</b>	<b>34,900</b>	<b>29,284</b>	<b>48,400</b>	<b>56,933</b>
<b>Total Income</b>	<b>548,000</b>	<b>545,070</b>	<b>584,000</b>	<b>583,958</b>
			0	
<b>Expenditure</b>			0	
Clergy Expenses	3,700	3,659	8,300	6,171
Clergy Housing	13,100	20,146	27,400	26,874
St Annes Cottage	1,400	2,666	2,500	2,432
Evangelism	800	816	1,700	695
Church Services	5,300	4,226	7,000	7,367
Bookstall	400	428	1,400	1,411
Pastoral	0	0	300	328
Childrens	64,500	63,812	62,700	62,470
Youth	60,700	50,079	62,400	64,428
Magazine and publicity	23,600	23,372	23,700	23,283
Music	16,900	16,693	18,100	17,738
Common Fund (Part)	121,400	120,600	120,600	119,200
<b>Home Mission</b>	<b>311,800</b>	<b>306,499</b>	<b>336,100</b>	<b>332,397</b>
Outside Giving (PCC)	30,000	32,377	29,800	27,821
Wet Feet Fund	0	0	300	300
Common Fund (Part)	48,700	48,735	48,700	47,802
<b>Wider Mission</b>	<b>78,700</b>	<b>81,112</b>	<b>78,800</b>	<b>75,923</b>
Church Power & Maint	24,200	25,637	25,600	15,887
Churchyard	9,900	11,660	10,200	10,876
Sundries	16,800	16,675	16,700	16,347
St Johns Hall	30,800	27,011	39,900	34,099
Guild House	4,300	4,668	7,700	6,886
Cont. to Property Fund	20,000	10,000	10,000	10,000
Capital Expenditure	1,900	2,902	2,600	1,262
Cap Exp funded from restricteds	0	0	0	0
<b>Buildings &amp; Chuchyard</b>	<b>107,900</b>	<b>98,553</b>	<b>112,700</b>	<b>95,357</b>
Admin & Overheads	79,600	57,603	60,600	55,099
<b>Total Expenditure</b>	<b>578,000</b>	<b>543,767</b>	<b>588,200</b>	<b>558,775</b>
			0	
<b>Surplus / (Deficit)</b>	<b>(30,000)</b>	<b>1,302</b>	<b>(4,200)</b>	<b>25,183</b>

## Designated Funds

Designated Funds	Balance	Movement in resources			Balance
	01-Jan	Incoming	Transfers	Outgoing	31-Dec
	2020				2020
	£	£	£	£	£
Organisations which operate their own finances*					
Stepping Stones	22,930	59,137		(62,438)	19,629
Others	24,509	4,952		(6,187)	23,274
Funds maintained within church finances:					
Church Away Weekend	1,198	-	-	-	1,198
Property Repair Fund	66,684	-	10,000	-	76,684
Churchyard Fund	14,910	-	-	-	14,910
Designated Legacies Fund	-	-	53,000	-	53,000
<b>Totals</b>	<b>130,231</b>	<b>64,089</b>	<b>63,000</b>	<b>(68,625)</b>	<b>188,695</b>

\*There are a number of church organisations that operate their own finances. The Charities Act 2011 requires their figures to be included and they include Rainbow Tots, Stepping Stones, Bell Ringers, Friendship Club, Youth, Wedding & Funeral Fees, and the Flower Guild.

Church Away Weekend – this is the surplus arising from the last church away weekend in 2018, which is being carried forward to be used for the next church away weekend.

The Property Repair Fund has been designated by the PCC for any major work to the church's properties. Over recent years, £10k annually has been transferred from General Funds and the PCC keeps this level under review. There have been no other incomings or outgoings in 2020, but major works will be undertaken in 2021 resulting from the quinquennial inspection of the church building which took place in 2020.

The Churchyard Fund has been designated by the PCC for any major work that may be required in the churchyard.

The Designated Legacies Fund has been created to hold the balances of legacies received but not yet allocated to specific purposes by PCC, and holds the value of a legacy of £53,000 to which the church became entitled in 2020.

## Restricted Funds

The restricted funds arise where donations have been made for a specific purpose and funds are retained awaiting disbursement.

Restricted Funds	Balance	Movement in resources			Balance
	01-Jan 2020 £	Incoming £	Gains and losses £	Outgoing £	31-Dec 2020 £
R.A.C.K. Roof Fund	1,346	41	95	-	1,482
Restricted Legacies and Donations Fund	24,020	500	-	(200)	24,320
Property Repair/Renovation Fund	551	-	-	-	551
Pontifex Clock Fund	1,703	69	-	-	1,772
Organ Fund	576	-	-	-	576
Soldiers' Chapel	7,535	-	-	-	7,535
Choir Fund	340	335	-	-	675
Grants to employ Children and Youth Workers	-	31,781	-	(16,556)	15,225
Restricted Gifts and Grants for Youth Activities	8,972	7,500	-	(6,529)	9,943
<b>Totals</b>	<b>45,043</b>	<b>40,226</b>	<b>95</b>	<b>(23,285)</b>	<b>62,079</b>

The RACK Roof Fund consists of donations received many (30+) years ago towards major roof repairs which are being held for the future. The income and gains/losses arise from investments related to the fund.

The Restricted Legacies and Donations Fund consists of various gifts and legacies where the donor has specified a specific use. The balance on the fund now consists mainly of the remainder of a 2018 grant from a legacy trust, given with a bias towards youth work.

The Property Repair and Renovation Fund consists of restricted donations received in the past towards major property repairs which are being held for the future.

The Pontifex Clock Fund consists of accumulated donations from the Knowle Church Clock Trust (a separate charity), also known as the Pontifex Clock Trust, towards repair and maintenance of the Knowle Parish Church clock and weathervane and for their eventual replacement.

The Organ Fund consists of restricted donations received towards major renovation and repairs to the organ which are being held for the future.

The Choir Fund consists of restricted donations received for the Choir, and also monies received from weddings in excess of the amounts distributed to choir members, and is available for choir activities.

The Soldiers Chapel Fund arose from a major project in c.2010 to restore the decorated plasterwork in the Soldiers Chapel, situated at the north-east corner of the nave in the church. Generous donations were gratefully received towards this project from a number of sources including the Royal British Legion. The fund now consists of the excess of donations received over the cost of the project and is being held over to fund any further restoration work that may be required in the future.

Grants to employ Children and Youth workers include two grants totalling £29k by Knowle United Charities towards payment of salaries; of this, £15k has been retained in the fund towards salaries in 2021.

The Restricted Gifts and Grants for Youth Activities Fund, formerly called the Youth Charity Fund, has been used to account for the dedicated gifts and fundraising income, and the costs incurred, for the mission trips which occurred in previous years; the remaining balance from these trips of £7,849 (which includes a new donation in 2020 of £400) is being held over towards future trips, by agreement with the donors. This fund also holds restricted grants towards Penny's Youth Café; during 2020, grants of £2,700 and £4,400 were received from Knowle United Charity and Solihull Metropolitan Borough Council respectively. The grant from SMBC was spent in 2020 and £2,094 of the KUC grant remains available for use in 2021.

## Outside Giving & Retiring Collections

This year the church supported other charities, mission work and individuals to a total of £34k, with £300 of this being a share of the gross receipts of the "Cobbles" Saturday morning informal café, where the Cobbles leadership nominate a different charity every few months. In 2019, £13k was given directly to other charities and mission work through the organisation of retiring collections and fundraising events for specific charities. This latter income was excluded from the accounts but included here to provide a more complete picture of the fundraising activity of the church; however, the Covid restrictions on church services and other events has meant that there have been very few such collections in 2020, amounting to £447. Details of these payments are shown below.

Charity	Gen/Desig	Restricted	Total	Gen/Desig	Restricted	Total
	Funds	Funds	2020	Funds	Funds	2019
	£	£	£	£	£	£
Diocese of Bolivia	6,025		6,025			
Kenya Mission Initiatives	3,000		3,000	3,000		3,000
St Johns Sparkhill	3,000		3,000	3,000		3,000
St Christophers Springfield	3,000		3,000	3,000		3,000
Tearfund	2,180		2,180	2,240	657	2,897
Reachout Network Ministries	2,000	93	2,093	2,000		2,000
Malawi Task Group, CofE Birmingham	2,000		2,000	1,000		1,000
St Philips & St James Dorridge - Building Project	2,000		2,000			
St Andrews Chelmsley Wood	1,500		1,500	3,500		3,500
Urban Saints	1,310		1,310	1,240		1,240
International Needs	1,000		1,000	1,000		1,000
Scripture Union	1,000		1,000	1,000		1,000
Compassion	654		654	540		540
Aston Parish Church	500		500			
Chaplaincy Plus - Birmingham	500		500	1,000		1,000
Holy Trinity Smethwick	500		500			
Matt Roberts-Davies	500		500	700		700
St Germain's Edgbaston	500		500			
St Gabriel Weoley Castle	500		500			
St Johns Ladywood	500		500			
St. Margaret Short Heath	500		500			
St.Thomas Garretts Green	500		500			
Mad Hatters Tea Party for disabled children - Cobbles	300		300	225		225
Springfield Project		229	229		472	472
Knowle & Dorridge Churches Together		125	125		203	203
Christian Aid	100		100	100	2,591	2,691
Christians Against Poverty (Carol services)					1,857	1,857
The Feast (Carol services)					1,847	1,847
This Way Up				1,500		1,500
Outreach Angels				565	835	1,400
Agape				1,250		1,250
LEADS Sri Lankan Christian Charity				521	657	1,178
Urban Devotion					1,012	1,012
Royal British Legion					790	790
Shine (from Cobbles)				645		645
Solihull Mind				608		608
KPC Youth Mission				595		595
Betel (UK)					523	523
Restore- Birmingham Churches Together					523	523
CPAS				500		500
Fusion				500		500
Solihull Welcome				500		500
UCCF				500		500
Others				450	1,191	1,641
<b>Total</b>	<b>33,569</b>	<b>447</b>	<b>34,016</b>	<b>31,679</b>	<b>13,158</b>	<b>44,837</b>
Less collections made specifically for other charities		(447)	(447)		(13,158)	(13,158)
<b>Total giving by KPC (per accounts note 2)</b>	<b>33,569</b>		<b>33,569</b>	<b>31,679</b>		<b>31,679</b>